



HSNEF Donation Policy

Objective: This policy defines Donor Contributions that can be counted towards Life Membership and Be Eligible for Tax Deduction

The Society will set and publicize face value for any **service, product** or **entertainment value** that the donor may receive in return for his/her contribution.

Only contributions **above** the defined face value will count as General Donations.

Below are some examples. The list is not meant to be all-encompassing.

A. Examples where contributions WILL NOT COUNT as General Donation:

- a) All poojas & rituals, unless the face value of the pooja is defined to be lower than the donation required for that ritual as in special/ fund raising yagnas.
- b) Advertisements in Society printed or internet publications.
- c) Value of the tickets (face value of the seat or defined fee for entrance) for any entertainment/banquet program.
- d) Funds loaned to the Society.
- e) Registration fees for any educational or other classes.
- f) Fees to rent Society property.
- g) Sale of Society Calendar.
- h) Hundi cash.
- i) Purchase of Deity saris, ornaments & other Society goods.
- j) Annual membership dues.

B. Examples where contributions WILL COUNT as General Donation:

- a) Full value of the donation where the donor has not received any service, product or entertainment value in return.
- b) Contributions **above** the defined face value of a service, product or entertainment value received.
- c) Hundi checks – only those checks found in Hundi with amount equal to or more than \$51.00 will be counted as general donation towards life membership, any other checks below the said amount will not be counted.
- d) Annadan/ Food sponsorship.
- e) Donation of ornaments, saris, kavacha & other items needed & requested.

Note:

- i) The Society will not assign any value to the items donated but will provide a receipt & will follow the same honor system as used by Goodwill Corp or Salvation Army and require the donors to assign appropriate value to their donated item for their purposes.
- ii) Society will only accept items it needs & are announced. Please do not bring items for donation without first checking with the staff/officers of the Society. Unneeded items will NOT be accepted.



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- f) Donations for construction or purchase of capital equipment.

C. Policy regarding Anand Bazar

- a) All transactions at food stalls will only be conducted through coupons sold by HSNEF (Society).
- b) If a group is organizing a stall, it will name the coordinator who would serve as the liaison with the Society.
- c) The value of the coupon will be set by the Society & the price/value of the food products or services will be set by the coordinator of the group and displayed clearly.
- d) The Society cannot advance any funds for purchase of grocery/products or for the caterer.
- e) At the end of the Anand Bazaar, the coupons "earned" by each stall will be counted and dollar value of sales determined.
- f) The Society will provide receipt acknowledging funds received. The coordinator will inform the Society as to who should be listed as the donor, it could be either a single group (Community donation) or an individual (individual donation).
- g) If the stall sales exceed the fee for rental of a commercial stall (as published) but the donation falls short of the set commercial stall rental fee, this stall will be deemed to be a commercial stall and the Society will keep back sufficient amount to make up this rental fee.
- h) The donation made by or in the name of an individual account will be credited as General Donation and will be credited toward Life Membership or various categories within this membership. However, community donations by a group will be gratefully received in general funds and will not count toward Life Membership etc.

D. Resolving any issue not resolved with in this policy.

If an issue arises which cannot be resolved from the guidelines provided in this policy, the matter will be referred to the Executive Board whose determination will be final.

E. Ratification.

This policy, having been approved by the Executive Board meeting on 2/8/2015 and effective from 3/1/2015, will be uploaded on the Society's website, put on the notice board at the Temple and available at the office for easy access & referral by the members/donors.